

Release Order No. MSH/03/2025-MSH-DIC(IPEC)  
Ministry of Electronics and Information Technology  
**MeitY Startup Hub**  
(An independent business division within Digital India Corporation)  
Electronics Niketan, 6, CGO Complex,

New Delhi – 110003  
**Dated: 31.10.2025**

To,

**IPEC TBI Foundation,**  
63, Site-IV, Sahibabad, Ghaziabad,  
Uttar Pradesh- 201010.

**Subject:** Release of funds to IPEC TBI Foundation, for the implementation of Gen-Next Support for Innovative Start-ups (GENESIS) Scheme.

Gen-Next Support for Innovative Startups (GENESIS)' Scheme was initiated with the aim to strengthen the startup ecosystem in Tier-II and Tier-III cities across India. The scheme envisages scaling up about 1,600 technology startups through 65 Implementing Agencies, to discover, nurture and grow technology startups with an outlay of Rs. 490 Crore over period of five years.

2. As per the scheme guidelines, financial support to the startups through the GENESIS scheme is divided into four components namely Entrepreneur in residence (EiR), Paid Pilot, Investment and Deep Tech with the support upto Rs. 10 Lakh, Rs. 40 Lakh, Rs. 50 Lakh and Rs. 100 Lakh respectively. G3 Centers needs to support minimum of two (02) startups under EiR component of the scheme in each year and a total of ten (10) startups in five (05) years along with two (02) Sensitization Programs per year. The support for the startups through Paid Pilot, Investment (1:1 matching fund requirement by external investors) and Deep Tech component will be through open call for application and subsequent evaluation by MSH and MeitY.

3. Budget Head-wise details of fund release to G3 Centre (G3C) under GENESIS Scheme:

<b>Amount in Rs.</b>						
S. N	Scheme Component		Gross Total (Current Release)	TDS on Administrative Expenses cost (10%)	Net Paid Amount FY-2025-26	Amount Released Till Date under GENESIS Scheme
1.	<b>Pilot/Investment Fund/Early Stage/Deep-Tech Startups</b>					
	i).Early Stage (EiR)	8,00,000	12,00,000	-	12,00,000	20,00,000
	ii) Paid Pilot		0	-	0	0
	iii) Investment Fund		0	-	0	0
	iv) Deep-Tech Startups		0	-	0	0
2.	Administrative Expenses for IAs	80,000	1,20,000	12,000	1,08,000	2,00,000
3.	Branding Activities (Regional/Thematic Events)	1,00,000	1,00,000 +154*	-	1,00,154	5,00,000
	<b>Current Release 31.10.2025</b>	9,80,000	-	-	3,00,000	
<b>Total</b>			14,20,154	12,000	<b>17,08,154</b>	27,00,000

**\*Unspent Amount of Rs 154 from F.Y 2024-25**

4. Therefore, the amount of **Rs. 3,00,000/- (Rupees Three Lakh only)** will be released to the recipient agency i.e IPEC TBI Foundation, for the implementation of the Scheme titled "GEN-NEXT Support for Innovative Start-ups" as per the bank details mentioned below: -

**Bank Account details:**

<b>Details of Recipient Agency Account</b>	
Bank	: Canara Bank
Account No.	: 110214140230
IFSC Code	: CNRB0001683

5. Details of funds, progressive release and utilization thereof by the Centre is given below:

	<b>Instalment No./ Release Order No.</b>	<b>Amount Released</b>	<b>Amount Utilized</b>	<b>Unspent/Limit Withdrawn</b>	<b>Remark(s)</b>
1	No. MSH/03/2025-MSH-DIC Dated: 01.02.2025	9,80,000	9,79,184	154	-
2	No. MSH/03/2025-MSH- DIC(IPEC)	14,20,154			Includes unspent of Rs. 154/- from FY: 2024-25
3	MSH/03/2025-MSH-DIC(IPEC) <b>Current Release</b>	3,00,000			
	<b>TOTAL</b>	27,00,154			

6. The expenditure involved as mentioned in Table-1, is debatable from the respective Budget Head as given in Total Budget Outlay at point no. 9 of the Administrative Approval No. Meity/Innovation/15(08)/2022 dated 04.07.2023 for the implementation of the Scheme titled "GEN-NEXT Support for Innovative Start-ups".

7. This issues with the approval of the Competent Authority. This Release Order has been noted in the register *Release of Funds* of MSH under GENESIS Scheme for Financial Year 2025-2026.

Yours faithfully,



**(Sonu Giri)**  
Finance Manager

**Copy to:**

- 1) Sh. P.S. Madanagopal, Chief Executive Officer, MeitY Start-up Hub, an independent business division under Digital India Corporation.
- 2) Ms. Vaani Kapoor, Manager – Schemes.
- 3) Sanction Folder.