

Model: TSA-Hybrid Mode
Scheme: GENESIS

Release Order No. MSH/03/2025-MSH-DIC(IPEC)
Ministry of Electronics and Information Technology

MeitY Startup Hub

(An independent business division within Digital India Corporation)

Electronics Niketan, 6, CGO Complex,

New Delhi – 110003

Dated: 30.12.2025

To,

IPEC TBI Foundation,
63, Site-IV, Sahibabad, Ghaziabad,
Uttar Pradesh- 201010.

Subject: Release of funds to IPEC TBI Foundation, for the implementation of Gen-Next Support for Innovative Start-ups (GENESIS) Scheme.

Gen-Next Support for Innovative Startups (GENESIS)' Scheme was initiated with the aim to strengthen the startup ecosystem in Tier-II and Tier-III cities across India. The scheme envisages scaling up about 1,600 technology startups through 65 Implementing Agencies, to discover, nurture and grow technology startups with an outlay of Rs. 490 Crore over period of five years.

2. As per the scheme guidelines, financial support to the startups through the GENESIS scheme is divided into four components namely Entrepreneur in residence (EiR), Paid Pilot, Investment and Deep Tech with the support upto Rs. 10 Lakh, Rs. 40 Lakh, Rs. 50 Lakh and Rs. 100 Lakh respectively. G3 Centers needs to support minimum of two (02) startups under EiR component of the scheme in each year and a total of ten (10) startups in five (05) years along with two (02) Sensitization Programs per year. The support for the startups through Paid Pilot, Investment (1:1 matching fund requirement by external investors) and Deep Tech component will be through open call for application and subsequent evaluation by MSH and MeitY.

3. Budget Head-wise details of fund release to G3 Centre (G3C) under GENESIS Scheme:

Amount in Rs.

S. N	Scheme Component	Net Paid Amount FY-2024-25	Gross Total	Release 3 rd Tranche FY 2025- FY 2026)	TDS on Administrative Expenses cost (10%)	Net Paid Amount Release 3 rd Tranche	Amount Released Till Date under GENESIS Scheme
Pilot/Investment Fund/Early Stage/Deep-Tech Startups							
1	i).Early Stage (EiR)	8,00,000	12,00,000	10,00,000	-	10,00,000	30,00,000
2.	Administrative Expenses for IAs	80,000	1,20,000	1,00,000	10,000	90,000	3,00,000
3.	Branding Activities (Regional/The matic Events)	1,00,000	4,00,000 +154*	2,50,000	-	2,50,000	7,50,000
Total		9,80,000	17,20,154	13,50,000	10,000	13,40,000	40,50,000

*Unspent Amount of Rs 154 from F.Y 2024-25

4. Therefore, the amount of **Rs. 13,40,000/- (Thirteen Lakh Forty Thousand Only)** will be released to the recipient agency i.e IPEC TBI Foundation, for the implementation of the Scheme titled "GEN-NEXT Support for Innovative Start-ups" as per the bank details mentioned below: -

Bank Account details:

Details of Recipient Agency Account	
Bank	: Canara Bank
Account No.	: 110214140230
IFSC Code	: CNRB0001683

5. Details of funds, progressive release and utilization thereof by the Centre is given below:

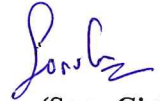
	Instalment No./ Release Order No.	Amount Released	Amount Utilized	Unspent/Limit Withdrawn	Remark(s)
1	No. MSH/03/2025-MSH-DIC Dated: 01.02.2025	9,80,000	9,79,184	154	-
2	No. MSH/03/2025-MSH- DIC(IPEC)	14,20,154	14,20,000	3,00,154	Includes unspent of Rs. 154/- from FY: 2024-25
3	MSH/03/2025-MSH-DIC(IPEC)	3,00,000			
4	Current Release (30.12.2025)	13,50,000			
	TOTAL	40,50,154	23,99,184	3,00,154	

The Progressive released to this agency is Total Rs. 40,50,000/-.

6. The expenditure involved as mentioned in Table-1, is debatable from the respective Budget Head as given in Total Budget Outlay at point no. 9 of the Administrative Approval No. MeitY/Innovation/15(08)/2022 dated 04.07.2023 for the implementation of the Scheme titled "GEN-NEXT Support for Innovative Start-ups".

7. This issues with the approval of the Competent Authority. This Release Order has been noted in the register *Release of Funds* of MSH under GENESIS Scheme for Financial Year 2025-2026.

Yours faithfully,



(Sonu Giri)

Finance Manager

Copy to:

- 1) Sh. P.S. Madanagopal, Chief Executive Officer, MeitY Start-up Hub, an independent business division under Digital India Corporation.
- 2) Manager – Schemes.
- 3) Sanction Folder.